

HASBROUCK HEIGHTS SCHOOL DISTRICT

BUDGET FOR SCHOOL YEAR 2020-2021

APRIL 30, 2020

BUDGET HIGHLIGHTS

Teaching Staff: At the High School we are continuing to expand the Computer Science program, offer additional electives, and expand the number of Business classes. At the Middle School we will see the return of American Sign Language (ASL) for the 2020-2021 school year. At the Elementary level we are continuing to develop and implement Readers and Writers Workshop. District wide we are expanding our Google Classroom capabilities.

Projects: Due to the current pandemic we have placed all projects on hold for the immediate future.

GENERAL FUND TAX LEVY “CAP” CALCULATION

The state calculates what the tax levy “cap” should be for SY2021 based on the following information:

Tax Levy from prior year + Enrollment Adjustments

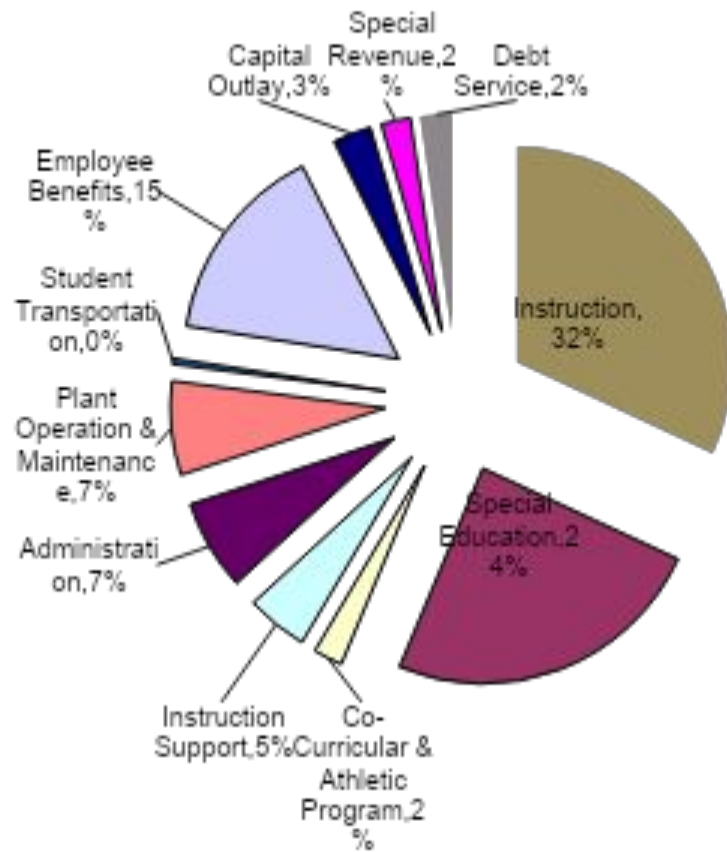
Increased (or multiplied) by 2%

+ Adjustment for increased health care costs

+Banked Cap

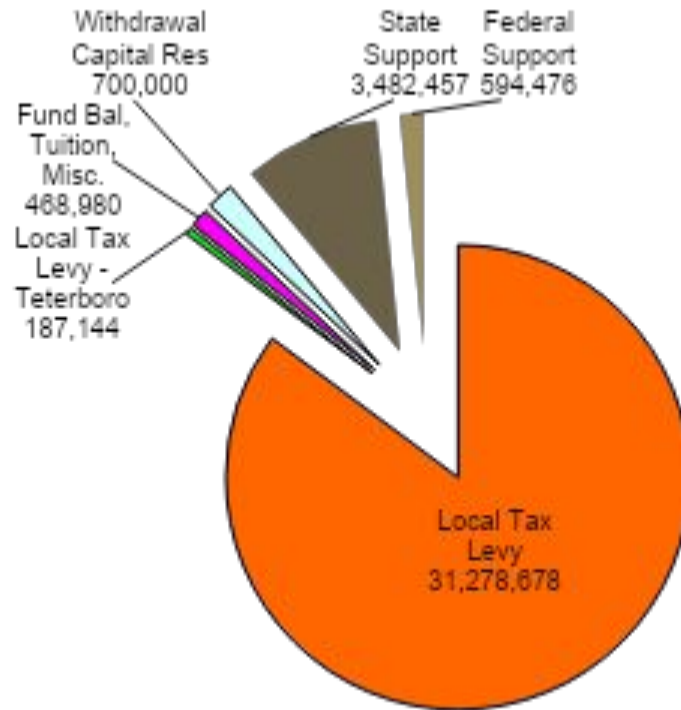
| Appropriations: | | | |
|----------------------------------|--|--------------------|---------------------|
| | | 20/21 | % of |
| | | Anticipated | Total Budget |
| General Current Expense: | | | |
| Instruction | | 11,718,777 | 31.92% |
| Special Education | | 8,962,472 | 24.41% |
| Co-Curricular & Athletic Program | | 804,191 | 2.19% |
| Instruction Support | | 1,708,795 | 4.65% |
| Administration | | 2,494,404 | 6.79% |
| Plant Operation & Maintenance | | 2,582,671 | 7.04% |
| Student Transportation | | 157,863 | 0.43% |
| Employee Benefits | | 5,564,215 | 15.16% |
| Capital Outlay | | 1,056,325 | 2.88% |
| Special Revenue | | 810,372 | 2.21% |
| Debt Service | | 851,650 | 2.32% |
| Total | | 36,711,735 | |

PROPOSED EXPENDITURES



| | | | | |
|---------------------------------|--|------------|--|--------|
| Revenues: | | | | |
| Local Tax Levy | | 31,278,678 | | 85.20% |
| Local Tax Levy - Teterboro | | 187,144 | | 0.51% |
| Withdrawal from Capital Res | | 700,000 | | 1.90% |
| Withdrawal from Maintenance Res | | 0 | | 0.00% |
| Fund Bal, Tuition, Misc. | | 468,980 | | 1.28% |
| State Support | | 3,482,457 | | 9.49% |
| Federal Support | | 594,476 | | 1.62% |
| | | | | |
| Grand Total | | 36,711,735 | | |

COMBINED REVENUES: CURRENT EXPENSE, SPECIAL REVENUE & DEBT SERVICE



OVERALL IMPACT ON HASBROUCK HEIGHTS HOUSEHOLDS

On a residence assessed at \$374,900 (average), the impact of the school budget on property taxes is about \$174.36/year or \$14.53/month (2.56%).