



HEIGHTS:

Where Tradition and Innovation

Take Flight

Hasbrouck Heights Schools

379 Boulevard Hasbrouck Heights, NJ 07604
201.288.6150

BUDGET FOR SCHOOL YEAR 2018-2019

KIEFER AUDITORIUM

**THURSDAY
APRIL 26, 2018
8 P.M.**

BUDGET HIGHLIGHTS

Teaching Staff:

Computer science, music and business teachers for the high school.

Science and computer teachers for the middle school

Security:



Class 3 Security officers for the elementary schools

Projects:

New intercom system at Lincoln



New clock system (district)

Security/audible monitoring system for atrium doors the elementary schools



Movement of offices at the elementary schools (Multi-year project)

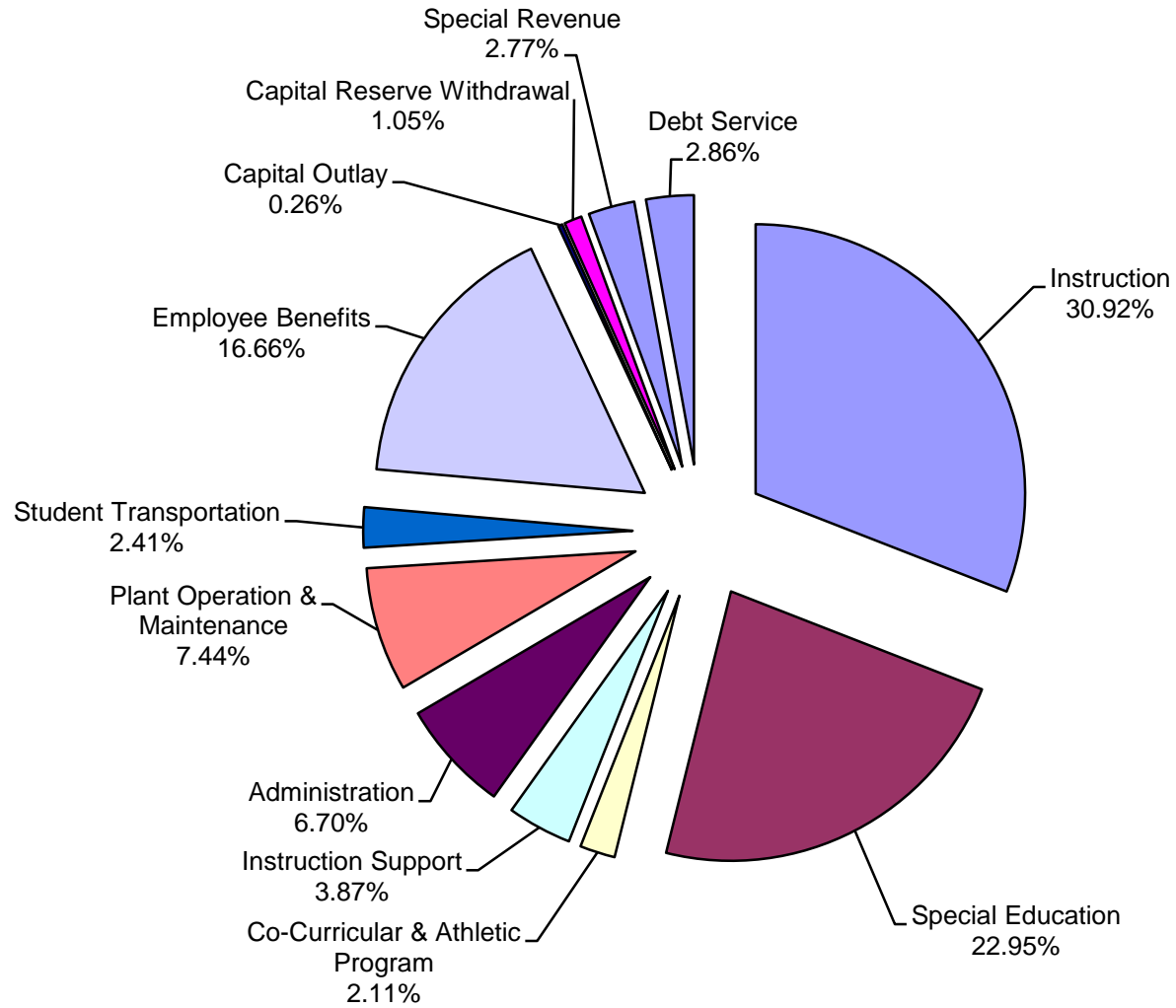
GENERAL FUND TAX LEVY “CAP” CALCULATION

The state calculates what the tax levy “cap” should be for SY1819 based on the following information:

**Tax Levy from prior year
+ Enrollment Adjustments
Increased (or multiplied) by 2%
+ Adjustment for increased health care costs
+ Banked Cap**

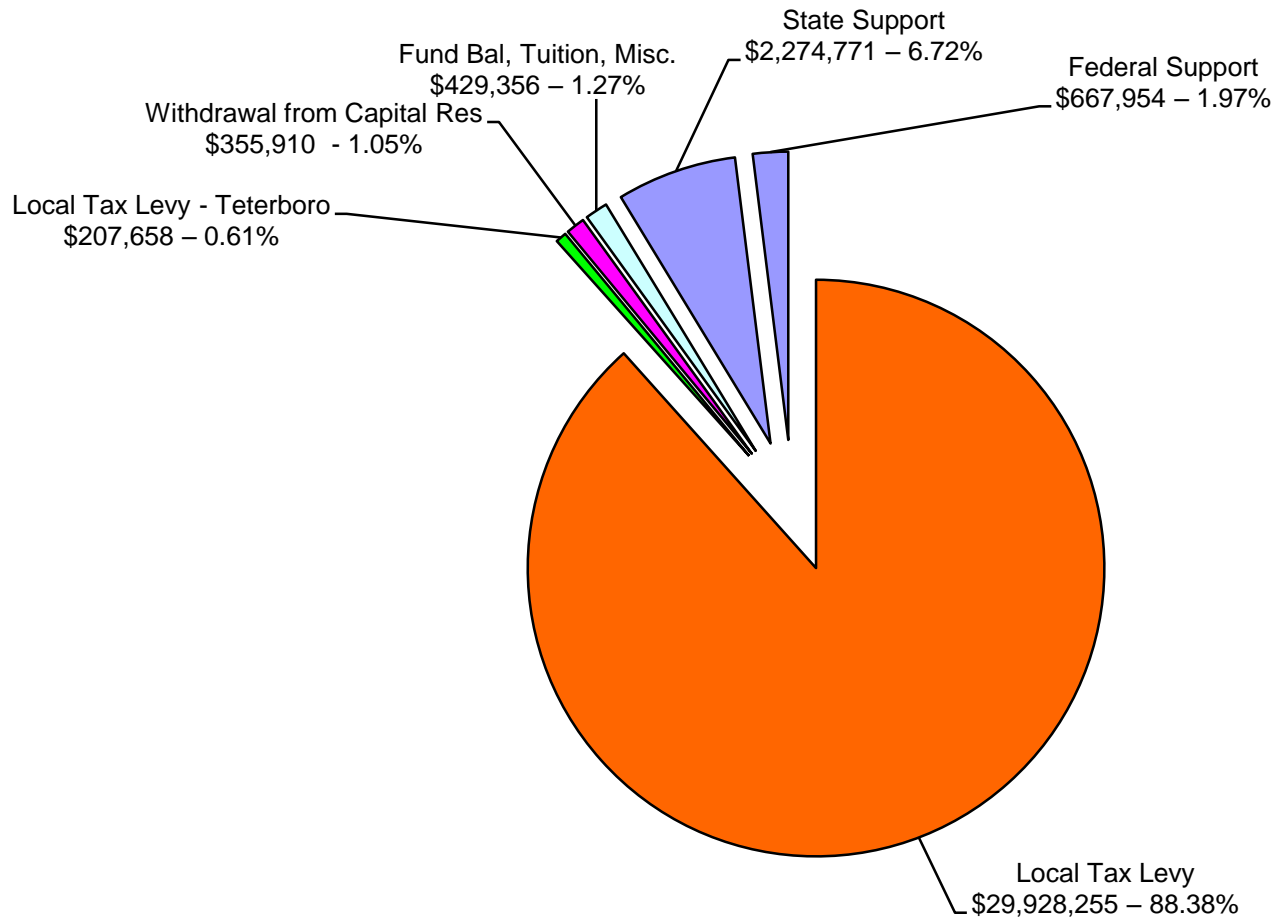
Appropriations:		18/19	% of
		Anticipated	Total Budget
General Current Expense:			
	Instruction	10,470,411	30.92%
	Special Education	7,772,794	22.95%
	Co-Curricular & Athletic Program	715,178	2.11%
	Instruction Support	1,310,464	3.87%
	Administration	2,269,995	6.70%
	Plant Operation & Maintenance	2,519,321	7.44%
	Student Transportation	814,889	2.41%
	Employee Benefits	5,641,370	16.66%
	Capital Outlay	87,324	0.26%
	Capital Reserve Withdrawal	355,910	1.05%
	Special Revenue	939,400	2.77%
	Debt Service	966,850	2.86%
	Total	33,863,904	

PROPOSED EXPENDITURES



Revenues:		
Local Tax Levy	29,928,255	88.38%
Local Tax Levy - Teterboro	207,658	0.61%
Withdrawal from Capital Res	355,910	1.05%
Fund Bal, Tuition, Misc.	429,356	1.27%
State Support	2,274,771	6.72%
Federal Support	667,954	1.97%
Grand Total	33,863,904	

**COMBINED REVENUES:
CURRENT EXPENSE, SPECIAL REVENUE & DEBT SERVICE**



OVERALL TAX INCREASE FOR HASBROUCK HEIGHTS HOUSEHOLDS

**On a residence assessed at \$374,900 (average),
the impact of the school budget on property taxes is
approximately:**

\$169.32/year

or

\$14.11/month (2.65%)